

HC: No voting on Franklin schemes before audit

Franklin Templeton's plans to liquidate the six debt schemes it wound up in April have been put on hold after the Gujarat High Court rejected the fund house's appeal to allow e-voting by investors.

The high court on Monday said a stay on e-voting would remain in force till the findings of a forensic audit, being conducted by the markets regulator Sebi, are put in the public domain. The e-voting was scheduled to be held on Tuesday. "Pursuant to the order dated June 8 2020 issued by the honourable High Court of Gujarat, the e-voting scheduled for June 9-11, 2020, and unit-holders' meeting on June 12, 2020, related to the schemes under winding up, stands suspended till further communication," said a spokesperson for the fund house.

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