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Franklin: CFMA moves SC, says no steps by Sebi to appoint observer

CHENNAI FINANCIAL Markets and Accountability (CFMA) has filed an application in the Supreme Court alleging that despite the apex court's December 9 order, "no apparent steps" have been taken by Sebi to appoint an observer for overseeing the e-voting process with regard to winding up Franklin Templeton's six mutual fund schemes, reports **PTI**. The top court had on December 9 asked Sebi to appoint an observer for the e-voting process to held from December 26-29.