

Franklin Templeton MF, Sebi get notices

NEW DELHI: Notices have been issued to crisis-hit Franklin Templeton Mutual Fund and Sebi by the Madras High Court after a petition was filed by an investors group to safeguard nearly Rs 28,000 crore of investors' money stuck in six schemes shut down by the fund house, according to a statement.

The statement by investors group also said it is separately launching

an online petition to bring together all affected investors and the same would be forwarded to the Prime Minister's Office as well as the US parent of the fund house and the US markets regulator SEC.

It further said mutual funds and the fund managers should be made to answer questions on their choice of investment, and compliance with regulatory and prudential norms, among others.