

THUMBNAILED

Franklin Templeton-CFMA:

Amid an outcry over losses suffered due to closure of certain schemes by Franklin Templeton Mutual Fund, investors group CFMA has said it is contemplating filing a class-action suit against the global fund house for recovery of money and to claim damages. The CFMA (Chennai Financial Markets & Accountability) has requested all aggrieved investors to come together for filing the class-action suit, it said in a statement. The CFMA also asked all investors to file their complaints to the economic offence wing of Chennai Police, so that all the pleas can be collectively pursued in Madras High Court. PTI