



## Franklin's legal troubles rise as Madras high court issues notice

**Mumbai:** In mounting legal trouble for Franklin Templeton, the Madras high court on 26 May issued a notice to the fund house, its trustee board, key managerial personnel and the Securities and Exchange Board of India (Sebi), on the basis of a public interest litigation alleging 'unwise' investments leading to erosion of investor wealth. Sebi has been asked to file a status report. "We are examining the matter and will take appropriate steps. We continue to follow due process, and have acted in investors' best interest," said Franklin Templeton. **JAYSHREE P. UPADHYAY**